


Base Year Recalculation Policy

 MASOOD ROOMI	In accordance to: GHG Protocol Corporate Standard	Formation Date: 3rd Feb 2024
	Department: ESG Committee	
Purpose	<p>Masood Roomi adheres to the guidelines for GHG Accounting outlined by The Greenhouse Gas (GHG) Protocol. This protocol is a widely recognized set of GHG accounting standards utilized by corporate GHG reporting programs globally. As per the protocol, organizations are required to choose a base year for their carbon inventory to facilitate the tracking of emissions and progress towards emission reduction goals over time. As companies evolve, comparing current year emissions with those of base or historic years may not provide meaningful insights due to changes in operations and methodologies over time. To address this, companies must develop a policy that governs the circumstances under which retroactive base year recalculation should take place. This policy should cover the circumstances for a base year/historic year's recalculation, as well as the methodologies for recalculating base year/historic year emissions in a consistent manner. By following these guidelines, organizations can ensure that they are accurately tracking their emissions and progress towards their reduction goals in a transparent and standardized manner.</p>	

Recalculation Circumstances:

We will consider adjustments to our base year emissions inventory based on the following criteria:

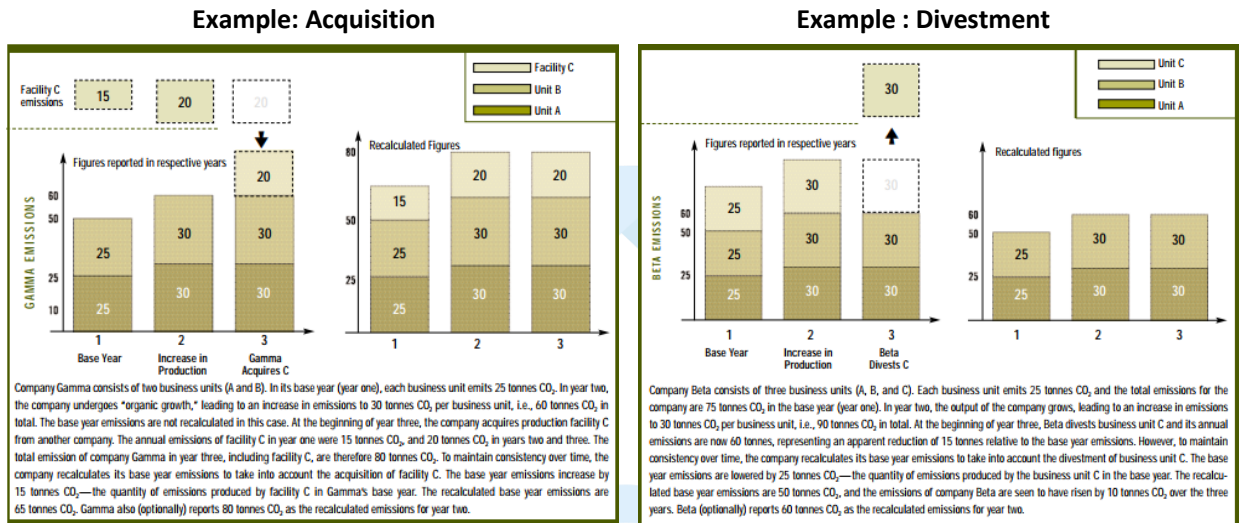
Significant Changes (Greater than 5%):

- In accordance with GHG Protocol guidance, adjustments will be made if significant changes** in emissions exceed a 5% threshold; if changes are less than 5%, adjustments may still be carried out at Masood Roomi’s discretion.

**Significant changes in methodology, including updated emission factors, operational boundary, improved data access, or updated calculation methods or protocols, may trigger baseline adjustments.

1. Structural Changes:

- Acquisitions, divestments, or mergers that significantly impact our base year GHG emissions will trigger a recalculation of the base year.
- In the case of acquisitions, recalculation may occur up to one year after the structural change to ensure comprehensive and accurate data



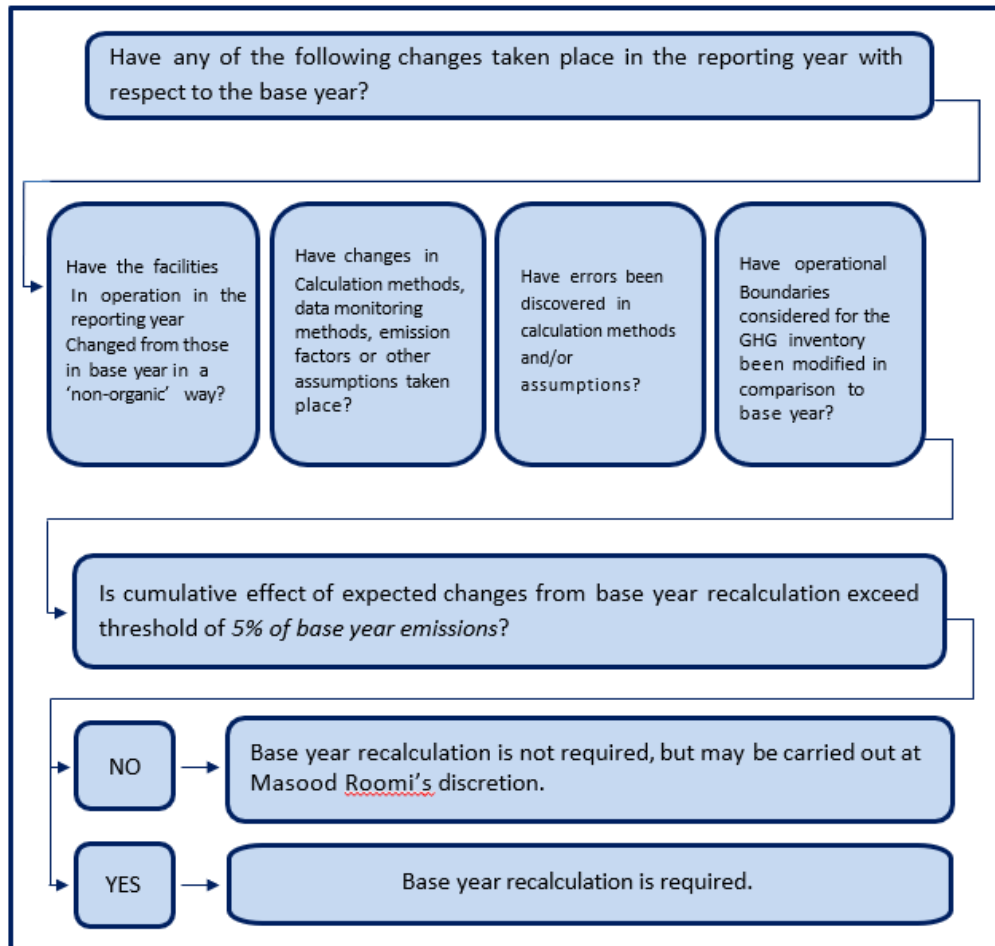
GHG emissions calculated for a newly acquired facility will be retroactively added to the base year and all subsequent years, either based on actual historic data from the facility (if available), or otherwise as an estimate (e.g., based on current emissions or other assumptions).

2. Data Errors or Other Changes:

- Discovery of a significant error or a cumulative series of errors will prompt a recalculation of emissions.
- Significant changes in organizational or operational boundaries may also lead to baseline adjustments.

No recalculation for organic growth or decline

Base year emissions and any historic data will not be recalculated for organic growth or decline. Organic growth/decline refers to increases or decreases in production output, changes in product mix, and closures and openings of operating units that are owned or controlled by the company.



Timeline for Base year Adjustments:

Base year adjustments will be conducted at the conclusion of each fiscal year if any of the aforementioned changes are identified during the reporting period. The recalculated base year will be publicly restated when reporting the latest carbon footprint, typically in the subsequent annual sustainability report, covering the previous financial year.

Conclusion:

By adhering to these baseline adjustment criteria, Masood Roomi ensures transparency, accuracy, and accountability in tracking and managing GHG emissions, fostering a commitment to sustainable practices.